CEO's Message

Balanced Execution and Sustainable Growth

By the grace of Allah, we delivered a strong performance in 2025 that embodied our commitment to balanced execution across all dimensions of our strategy. We successfully translated our long-term ambitions into tangible operational and financial achievements. Moreover, we generated stronger and more sustainable returns by optimizing our portfolio mix, improving products and services, adopting a prudent approach to risk management, and continuing to streamline operations. At the same time, targeted investments in advanced technologies, talent development, and data analytics capabilities enhanced our customer experience, enabling us to deliver services with greater speed, clarity and precision.

Reinforcing Riyad Bank's Position Among the Kingdom's Top 3 Banks.

Commercial Portfolio Expanded By

22%

Sustainable Finance Portfolio Reached

⃁ 31 Bn.

Nadir S. Al-Koraya
Chief Executive Officer

Robust Performance Across All Business Lines, underpinned by Retail Banking resilience, Corporate Banking momentum, and Treasury and Investment strength.

Excellence in Profitability and Efficiency

By the grace of Allah, we recorded a strong and well-balanced performance by year-end 2025, building on the achievements of previous years and reinforcing Riyad Bank's position among the Kingdom's top 3 banks. These results were driven by disciplined and measured portfolio growth, alongside the creation of diversified products that enhanced the services delivered to our customers, while continued digital progress strengthened the efficiency of our operating model and supported its scalability.

Loan growth outpaced market performance, rising by 17% during the year, which contributed to an improved balance sheet structure, supported by our medium-term funding strategy. Concurrently, profitability improved despite higher funding costs, underpinned by robust growth in fee and commission income. Throughout the year, we maintained strong asset quality, a normalized cost of risk, and stable non-performing loan ratios, backed by a solid liquidity and capital position.

The Bank of Choice in the Kingdom

Throughout 2025, we continued to advance our ambition to establish Riyad Bank as the Bank of Choice for individuals, investors, and stakeholders. Customer experience served as a central pillar of this journey, enhanced through improved onboarding journeys, elevated digital service quality, deeper strategic partnerships, and innovative products tailored to diverse customer segments. In parallel, our brand value maintained its upward trajectory, reaching USD 2.53 Bn.

Advancing Innovation and Digital Transformation

In 2025, we continued our journey to position Riyad Bank among the most innovative and digitally driven banks in the Kingdom. We strengthened our digital infrastructure through significant platform upgrades, expanded cloud adoption, and broader automation. These improvements enriched customer experiences, accelerated the delivery of products and services to market, and built scalable operating models that support future growth ambitions.

COI accelerating AI progress toward

2030

The Center of Intelligence (COI) served as a key catalyst in accelerating this progress, through the launch of a comprehensive, enterprise-wide AI strategy aligned with our 2030 ambitions.

Robust Performance Across All Business Lines

Retail Banking

In Retail Banking, we delivered stable, quality-focused performance throughout the year, recording loan portfolio growth of 3% despite softer demand amid higher interest rates. Product innovation and digital solutions, coupled with enhanced customer experiences and stronger engagement through our digital channels to deliver personalized services, have positioned the segment to capitalize on the anticipated improvement in demand in 2026.

In parallel, we continued to optimize branch network efficiency and selectively expand our footprint, ensuring that traditional channels remain aligned with evolving customer behaviors and growing digital adoption, while maintaining an enhanced customer experience across all touchpoints.

Corporate Banking

In Corporate Banking, we delivered strong growth, with the commercial portfolio expanding by 22% during the year, underpinned by solid financial fundamentals and a robust pipeline of business opportunities. This strong asset growth was accompanied by the development of cash management solutions, deeper client relationships, and a focus on acquiring operational accounts in priority sectors, resulting in improved liability balances, including current account deposits. Cross-sell activities also contributed to enhanced fee and commission income.

Meanwhile, MSME banking continued to play a pivotal role in portfolio diversification and delivering attractive returns, with MSME lending accounting for approximately 24% of the total loan portfolio.

CEO's Message continued

Treasury and Investment

The Treasury and Investment Division delivered an exceptional performance, with the investment portfolio generating strong returns through carefully crafted, value-driven strategies and agile execution of investment decisions during periods of market volatility. This performance was further bolstered by strategic portfolio rebalancing, consistent income generation, and efficient funding, all of which supported current performance while paving the way for sustainable future growth.

In parallel, we continued to strengthen the Bank's balance sheet structure by diversifying funding sources across instrument types and maturities in both domestic and international markets, enhancing its resilience and efficiency while preserving the flexibility needed to support sustainable growth in our core businesses.

Our cross-sell culture evolved significantly, contributing to a more integrated client service model through a deeper understanding of customers' banking needs and addressing them holistically.

The Division also delivered innovative and comprehensive financial solutions for clients, enabling them to hedge against interest rate fluctuations and manage funding costs in a volatile market environment, through tailored hedging products designed to support the sustainability and financial resilience of our clients' businesses.

These efforts resulted in notable growth in fee and commission income, driven by expanded cross-sell activities and comprehensive services delivered to clients.

Digital transformation also remained a top priority for the Treasury Division in 2025. In this context, the Bank launched the Gold Account service, which recorded significant trading volumes immediately upon its launch.

Riyad Capital

Riyad Capital, our investment arm, contributed positively to the Group's performance, underpinned by its leading position in assets under management in the Kingdom, its regional leadership in custody services in the Middle East, and its strong presence in brokerage activities.

Reinforcing Riyad Capital's standing as a leading investment platform and an active contributor to national economic development, the Company arranged transactions in the capital and debt markets, including sukuk issuances and leading a pre-IPO investment round for domestic companies, while also making significant progress in major real estate initiatives through the execution of real estate transactions valued at nearly ⃁ 10 Bn.

Integrating Sustainability and Social Impact into Our Operating Model

Sustainability and social responsibility remained among our foremost strategic priorities in 2025, as we continued to embed responsible finance and environmental, social, and governance (ESG) considerations into our operating model and decision-making processes. This integrated approach reflects our conviction that strong ESG performance supports long-term financial resilience, risk management, and sustainable value creation.

In early 2025, we launched the Riyad Bank Sustainability Strategy, providing a clear framework aligned with our business objectives and national priorities. The strategy focuses on expanding sustainable and transition finance, supporting the growth of the green economy, strengthening governance and risk management through alignment with leading international standards, and contributing to the Kingdom's transition toward a low-carbon economy. These priorities are reflected in our governance, capital allocation, client engagement, and performance management.

Embedding ESG into our operating model and decision-making.

As a result, our sustainable finance portfolio reached ⃁ 31 Bn., exceeding our initial target. Progress was also reflected in improved external ESG ratings, with our MSCI ESG rating upgrading from BBB to A, and our Bloomberg ESG Disclosure Score rising from 1.62 to 2.85.

On the social responsibility front, we strengthened our community impact through purposeful partnerships and national programs centered on inclusivity. Notably, we signed a strategic partnership with the Fund for Martyrs, Wounded, POWs, and Missing in Action, supporting more than 22,500 beneficiaries, and launched our financial literacy program "Rihlat Banki" (My Bank's Journey), which reached more than 500,000 beneficiaries across the Kingdom. We also contributed to initiatives in housing, food security, volunteering, and entrepreneurship.

Looking ahead, we will continue to embed ESG considerations into our strategy, risk management framework, and growth priorities, supporting our clients' transition journeys while delivering sustainable risk-adjusted returns and positive societal outcomes.

MSCI ESG rating upgraded from
BBB to A

Our Outlook for 2026 and Beyond

With the grace of Allah, we look forward in 2026 to continuing the execution of Riyad Bank 2030 Strategy by deepening customer relationships, expanding cross-sell activities, and enhancing our digital capabilities and AI-powered solutions. In this context, we will focus on strengthening our operational resilience, consolidating our business ecosystem partnerships, while maintaining rigorous discipline in risk and capital management, achieving sustainable revenue growth, and pursuing targeted expansion in priority banking and high-growth segments.

Acknowledgements

In closing, I extend my sincere gratitude and appreciation to the Board of Directors for their continued support and empowerment. I also wish to express my thanks and recognition to all our employees and valued shareholders, whose dedication and tireless efforts have been instrumental in achieving our outstanding accomplishments throughout 2025.